



Challenging the Glass Ceiling: Why Women Thrive in Social Enterprise

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What is Social Enterprise?

The Triple Bottom Line Approach



Any for-profit or non-profit organization that uses a market-based approach to find demand driven solutions that further social and/or environmental goals

Social Enterprises include:

- Microfinance Institutions
- Renewable Energy companies
- Micro-enterprises
- Charity organizations
- Recycling companies
- Human Development Institutions
- Healthcare companies

Social Enterprises aim to:

- Create Impact Investments that solve environmental/social challenges in innovative ways
- Ensure generation of financial returns and reduce dependency on external financing



Women as Social Entrepreneurs

- When more women work, economies grow. An increase in female labor force participation—or a reduction in the gap between women's and men's labor force participation—results in faster economic growth. (UN Women)
- Leaving all other things equal, increasing women's participation in the labor market to male levels will boost GDP by 21% in Italy, 19% in Spain, 16% in Japan, 9% in America, France and Germany, and 8% in Britain.
- If women started businesses at the same rate as men, we would have 150,000 extra start-ups each year.
- Women are **twice as likely to reach the top ranks** in social enterprises.
- Over 90% of companies focusing on social problems have at least 1 woman in leadership roles.



Women as Social Entrepreneurs

- **59% women** compared to 48% men think that **social, ethical and environmental considerations** in business are important.
- In the EU, 25% of women report care and other family and personal responsibilities as the reason for not being in the labor force, versus only 3% of men
- **1 out of 5 females** chose to work **self-employed for a work/life balance.** Women require more flexible hours as:
 - Women devote 1 to 3 hours more a day to housework than men;
 - 2 to 10 times the amount of time a day to care (child, elderly, family);
 - 1 to 4 hours less a day to market activities.
- Globally women have lower capabilities perceptions than men although the only difference is a **slightly higher fear of failure**. **1/3 of the female population** would start a business if it wasn't for the fear of failure.



Women versus Men in Social Enterprises



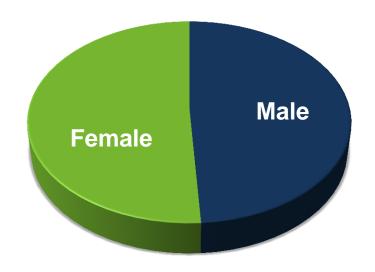






Women Social Enterpreneurs in Pakistan

- **51% of 180 million** people in Pakistan are women.
- Only **14.3% female labour participation** in the country.
- Pakistan comes last with 3% women in management positions.
- Gender Empowerment Measure (GEM) rank of Pakistan is
 82 out of 93 countries registered with UN.
- Due to this disparity, Pakistan's HDI value for 2013 is 0.537— which is in the **low human development category**—positioning the country at 146 out of 187 countries.
- Increasing need to empower women and create changemakers in the society.





Buksh Foundation

BUKSHFOUNDATION gateway to life

A Social Enterprise

MISSION

'Empower the underprivileged, to make them productive and to create equity in society; to achieve scale sustainably, to be innovative in our approach and to create measurable impact on the global economy as a whole.'

VISION

Buksh Foundation believes in taking responsibility to improve all aspects of the world in which we operate- social, environment, economic by providing demand-driven solutions. Our aim is to work to create a better future every day.

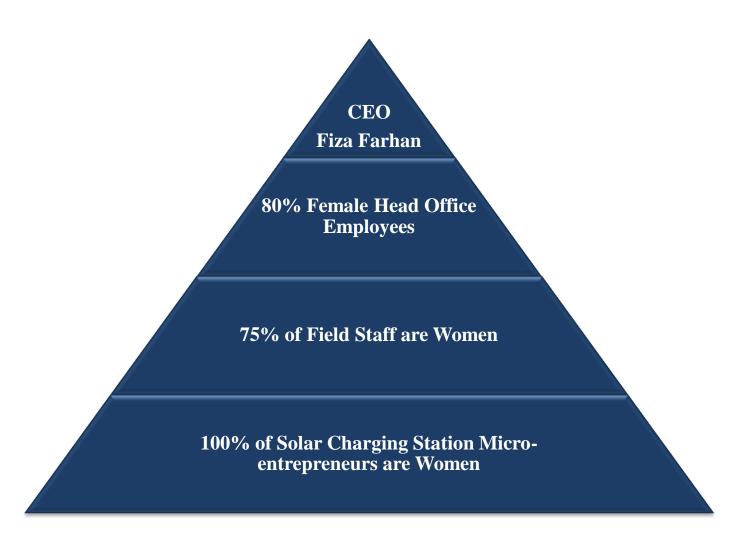




Buksh Foundation

Women in Leadership







Microfinance as a Social Enterprise



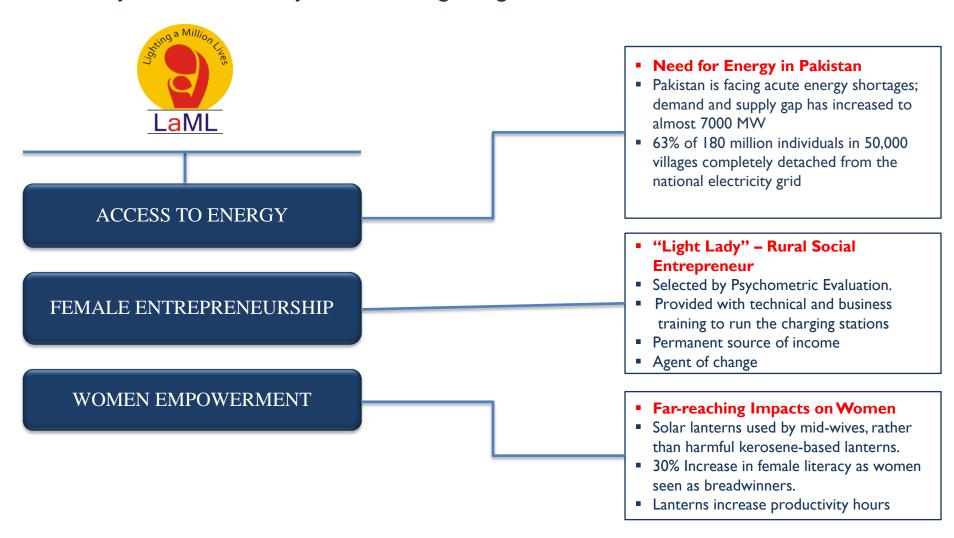
An innovative approach to lending Loan Sanctioning Authority Branch Loan Officer Manager Awareness Client Credit Form Filling Campaign Identification Committee Initial Client Screening Character **Business** Analysis Analysis 3 In-Depth Client Analysis Rejected Approved Loan Utilization Check Mechanism Monthly Regular Client Disbursement Recoveries Follow-ups



Social Enterprise for Rural Development



A turnkey solution led by women: Lighting a Million Lives





Microfinance — Sustainable Social Enterprise

GURIA RANI

Age: 55 years old

Status: Married

Location: Lahore, Pakistan.

• Children: 1 son 3 daughters

Profession: Jewelry designer and Mentor to 20-30 trainees

Loan amount: PKR 33,200 for a portable solar home solution

- Background: Guria is bringing up her four children and is responsible for their education and over all expenses.
- Problems: Energy blackouts of 14-16 hours daily are preventing productivity as lead to visibility issues, as this type of business activity requires intensively focused light source





Microfinance — Sustainable Social Enterprise

NAJMA AFZAL

Age: 43 years old

Status: Married

• Location: Lahore, Pakistan.

• Children: 4 daughters

 Profession: Grocery store inside house with monthly earnings of PKR 15,000

 Loan amount: PKR 33,200 for a portable solar home solution

- Background: Najma's husband is severely diabetic and unable to work. She takes care of the medical and household expenses, as well as her childrens' expenses.
- Problems: Energy blackouts of 14-16 hours are preventing the store from being open after sunset. The solar home solution will increase productive hours.





Light Lady — Rural Social Entrepreneur

SHAMIM BIBI

Age: 52 years old

Status: Widow

• Location: Bahawalpur, Pakistan.

• Children: 3 sons

Background: Shamim's husband died at a young age, leaving her to be dependent on her family for her household and childrens' expenses. The community has welcomed her leadership role in the Solar Charging Station as a way to become independent and allow her to take care of her own family.

"I could have never imagined that this opportunity to run my own business would just come knocking at my door. It has been a savior. Around my village I am now known as the 'Light Lady' instead of being shamed as a widow."







Lighting a Million Lives project – Thriving Rural Woman Social Enterprise





"Previously our life activities would stop after sunset. But now the solar lanterns have brought a ray of hope in our life- my children can study at night, I can cook, stitch clothes and my husband can spend extra hours on the farm. Indeed our life has taken step forward-thanks to Buksh Foundation" — Bijri bibi



"I am glad to be financially independent and be able to send my children to school. Having been selected as 'Light Lady' for my village comes with a moral responsibility to empower women in the same way." – Karim bibi



"Being a woman is more a strength than a weakness only if you believe in it and know how to use it."

Thank you.

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